

BLACK BOOK

A Summary of Recent Activity

3.1M SQ FT OF HIGH QUALITY OFFICE SPACE REDEVELOPED AND LEASED IN THE LAST CYCLE

Revantage Europe are the in-house development, property and leasing experts based in London. Revantage Europe are highly experienced at delivering complex refurbishment and redevelopment programmes across the Blackstone portfolio. The team have successfully delivered **3.1 million sq ft** of office refurbishments with **expenditure in excess of £500 million**, alongside the leasing of **over 3.1m sq ft of office space** in the cycle.

Leasing: **3.1** m sq ft **Regears :** **2.4** m sq ft **Rent Reviews :** **1.9** m sq ft

**In the last 18 months we've disposed of £2.7bn
assets (2.23m sq ft) with £2.5bn
remaining still under management (4.4m sq ft)**

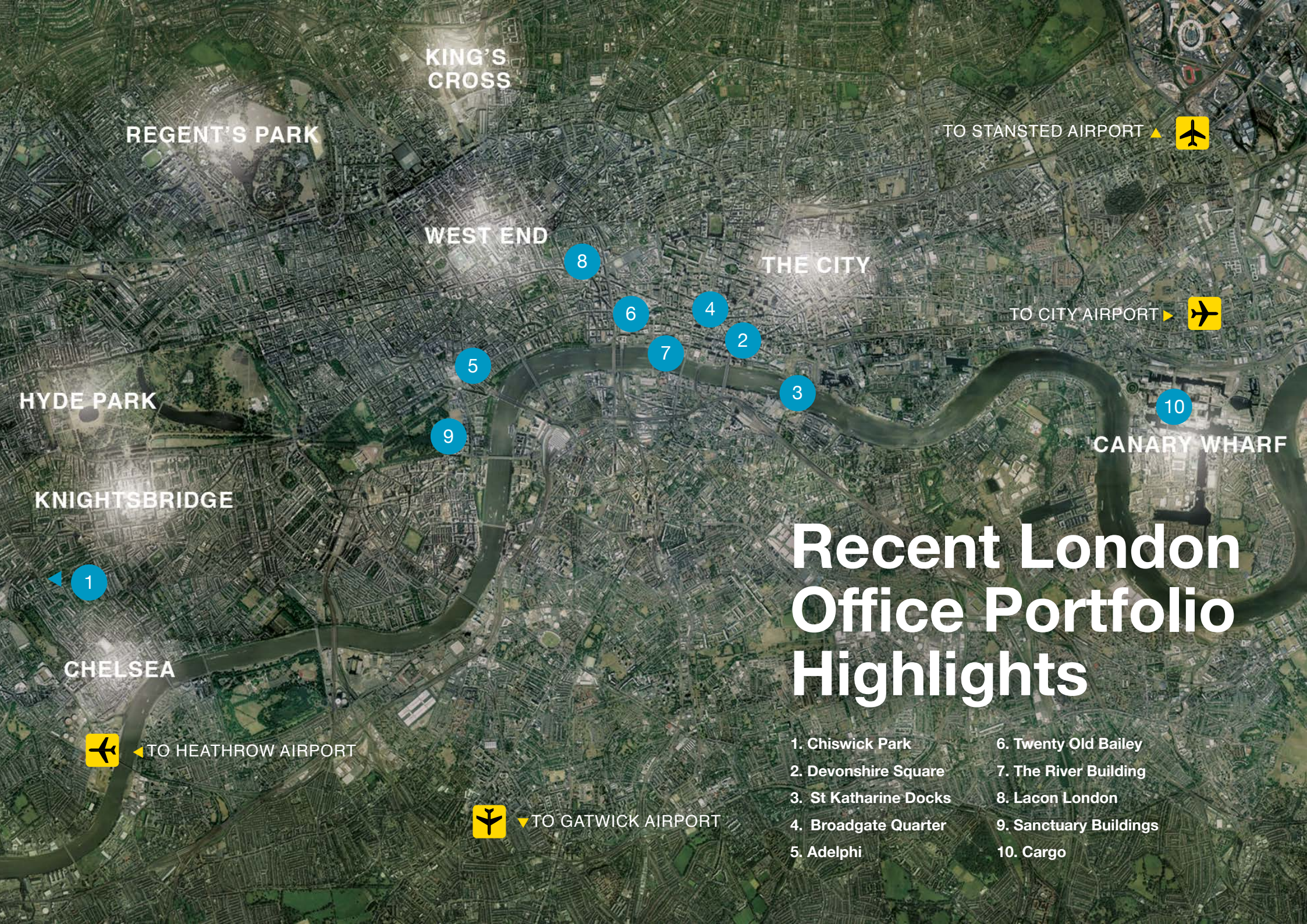
Capex projects:

£500_m

The Revantage Europe team comprises 13 professionals with expertise covering asset / portfolio / development / operational management.

The team have experience in multiple asset classes including estates and business park properties. Revantage Europe has successfully overseen office / residential / retail / logistics and student accommodation portfolios in recent years.

Revantage Europe as a wholly owned portfolio company of Blackstone works closely and understands the expectations required of The Business.



KING'S CROSS

REGENT'S PARK

TO STANSTED AIRPORT 

WEST END

THE CITY

TO CITY AIRPORT 

HYDE PARK

CANARY WHARF

KNIGHTSBRIDGE

Recent London Office Portfolio Highlights

CHELSEA

 TO HEATHROW AIRPORT

 TO GATWICK AIRPORT

- 1. Chiswick Park
- 2. Devonshire Square
- 3. St Katharine Docks
- 4. Broadgate Quarter
- 5. Adelphi
- 6. Twenty Old Bailey
- 7. The River Building
- 8. Lacon London
- 9. Sanctuary Buildings
- 10. Cargo

ESTATES

CHISWICK PARK ENJOY-WORK

Key take-away

1.7 m sq ft multi-let Estate which is home to 50 "Guest Companies". Since acquisition net operating income increased from £32.2m - £71.5m over an 8 year period.

Revantage Europe have completed 550,000 sq ft of ground up development since acquisition.

Specific focus and success in maintaining Chiswick Park's status as the premier media and broadcast hub in London, whilst diversifying the tenant pool with other complimentary businesses and sub clusters.

Occupiers

The *WALT DISNEY* Company



Devonshire Square

Key take-away

560,000 sq ft multi-let Estate in the City of London.

Redevelopment and asset / leasing management undertaken with a principal focus on repositioning office space towards Fin-tech and media businesses.

Also included complex retail and private members club strategy in order to broaden the appeal and experience for office users.



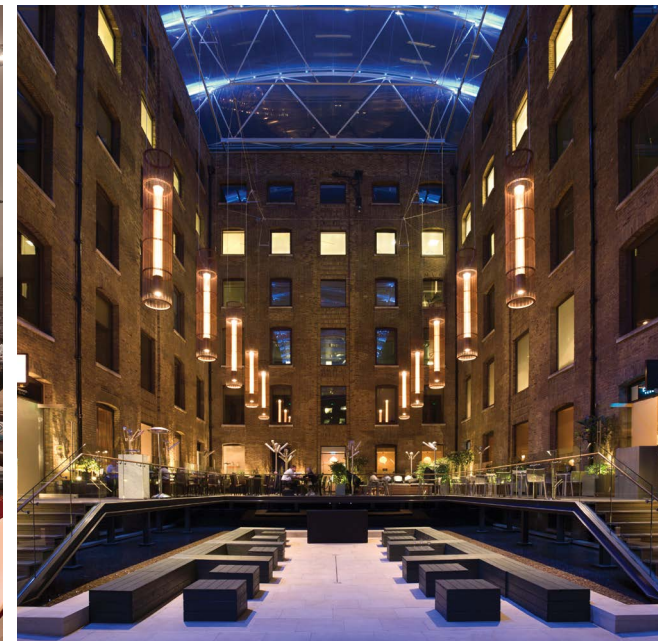
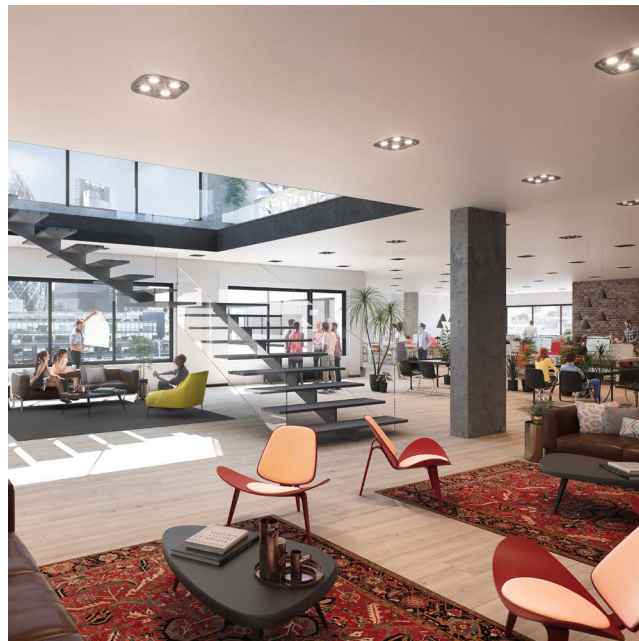
Occupiers



SNC • LAVALIN

dro5a

wework





ST. KATHARINE DOCKS

LONDON

Key take-away

London's largest marina comprising 520,000 sq ft of office, retail and residential.

In excess of 200,000 sq ft of office redevelopment and leasing alongside complex marina management strategy.

Estate comprises in excess of 100 tenants, with multiple lease re-gear and rent review strategies ongoing.

Occupiers





BROADGATE QUARTER

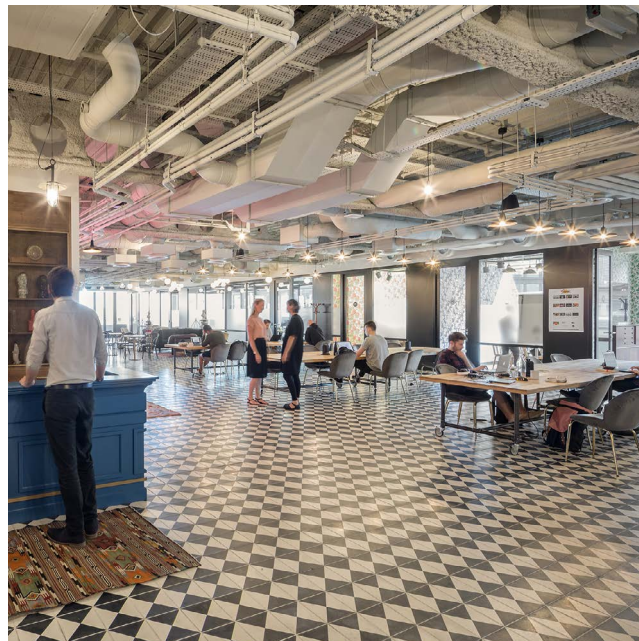
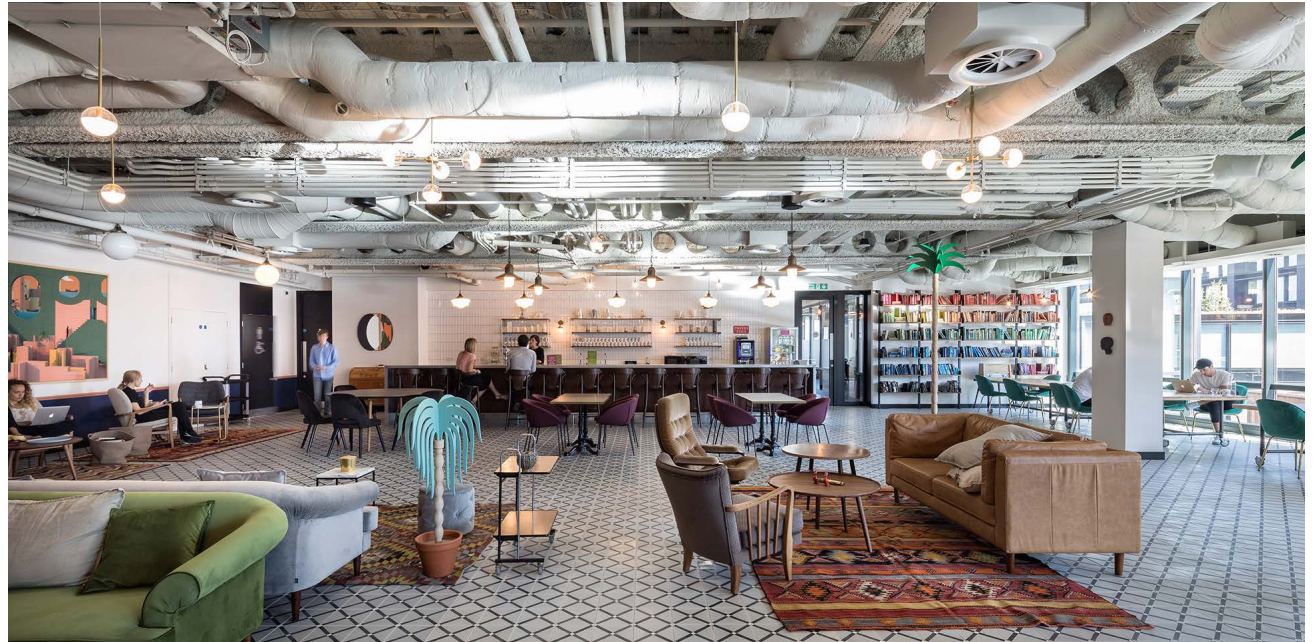
Key take-away

Central London Estate with significant rental reversion uplifts being realised through re-gears and rent reviews.

Significant rolling refurbishment of spaces alongside leisure and retail repositioning.

Tenant focus towards the expanding Fin-tech and Tech hub within the local sub market.

Occupiers



RECENT REDEVELOPMENTS

ADELPHI

COVENT GARDEN RIVERSIDE

Key take-away

Full refurbishment and leasing of prime Central London heritage Grade II Listed office building totaling 330,000 sq ft.

Works undertaken under complex phasing and possession strategy.

Occupiers

CONDÉ NAST



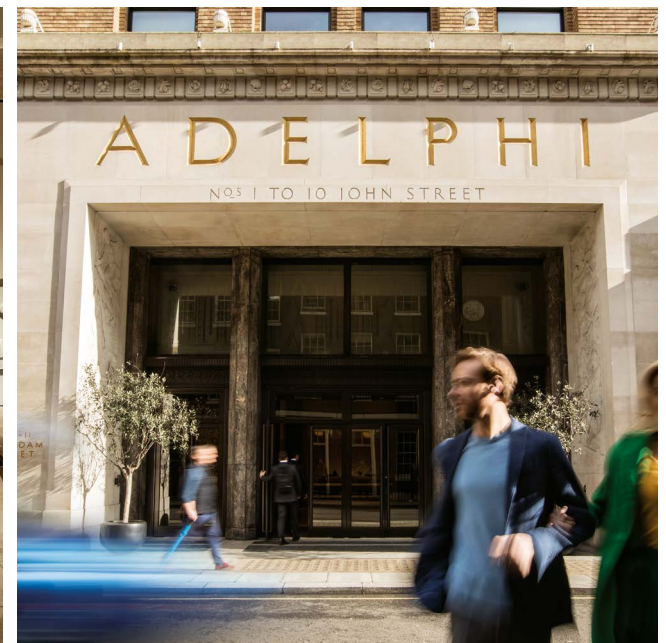
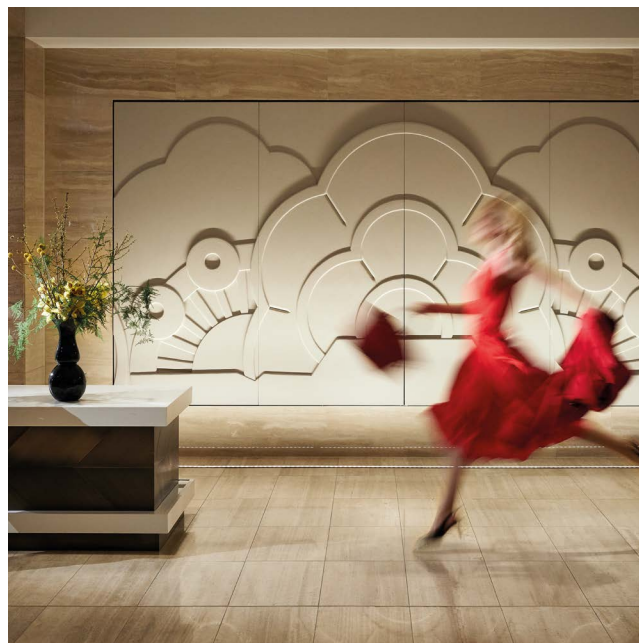
PetroChina

The
Economist



WPP

ACCA



TWENTY

OLD BAILEY

Key take-away

Full re-development including re-cladding of 240,000 sq ft.

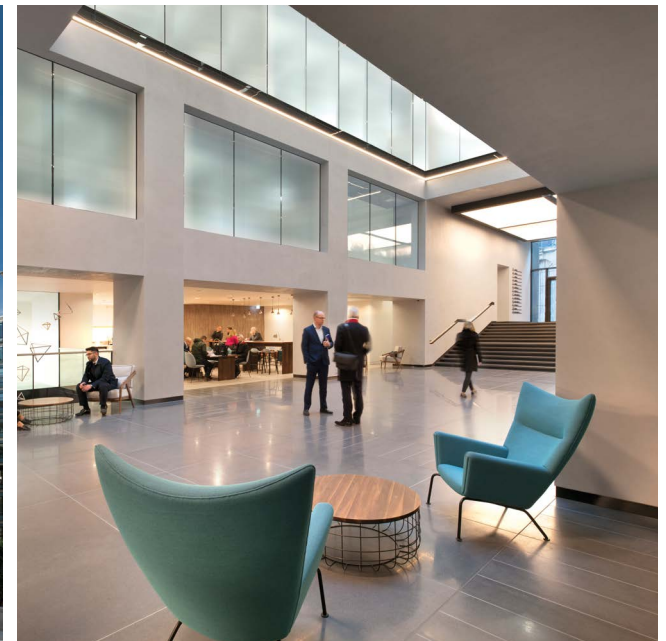
100% pre-let to international occupiers including Barings Investment Services Limited, Withers LLP and Metro Bank Plc.

Occupiers

BARINGS

METRO
BANK

withers LLP



THE RIVER BUILDING

Key take-away

Major refurbishment of 95,000 sq ft (in a 280,000 sq ft building) including entire upgrade of all M&E infrastructure.

Occupiers



LAMBS CONDUIT LONDON

Key take-away

Redevelopment of 220,000 sq ft
Midtown office building incorporating
retail and health club.

Designed and successfully let with broad
market appeal.

Occupiers

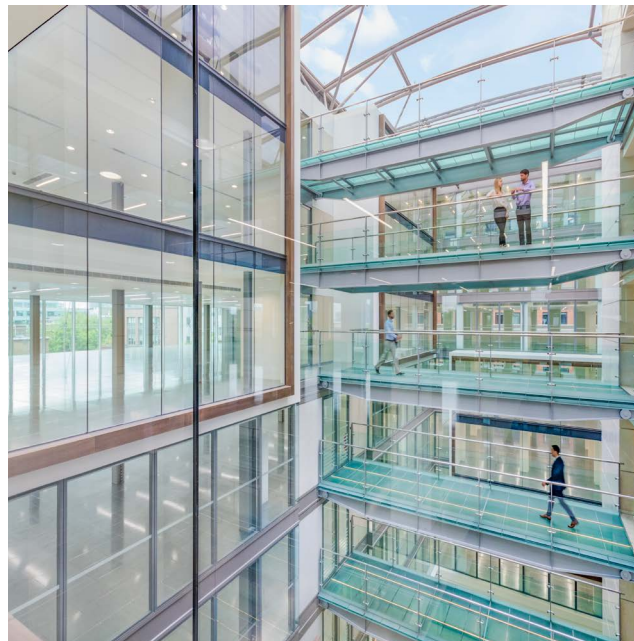
WPP

ARGUS®

ARRIVA



INDUSTRIAL
LIGHT & MAGIC



SANCTUARY BUILDINGS

LONDON SW1

Key take-away

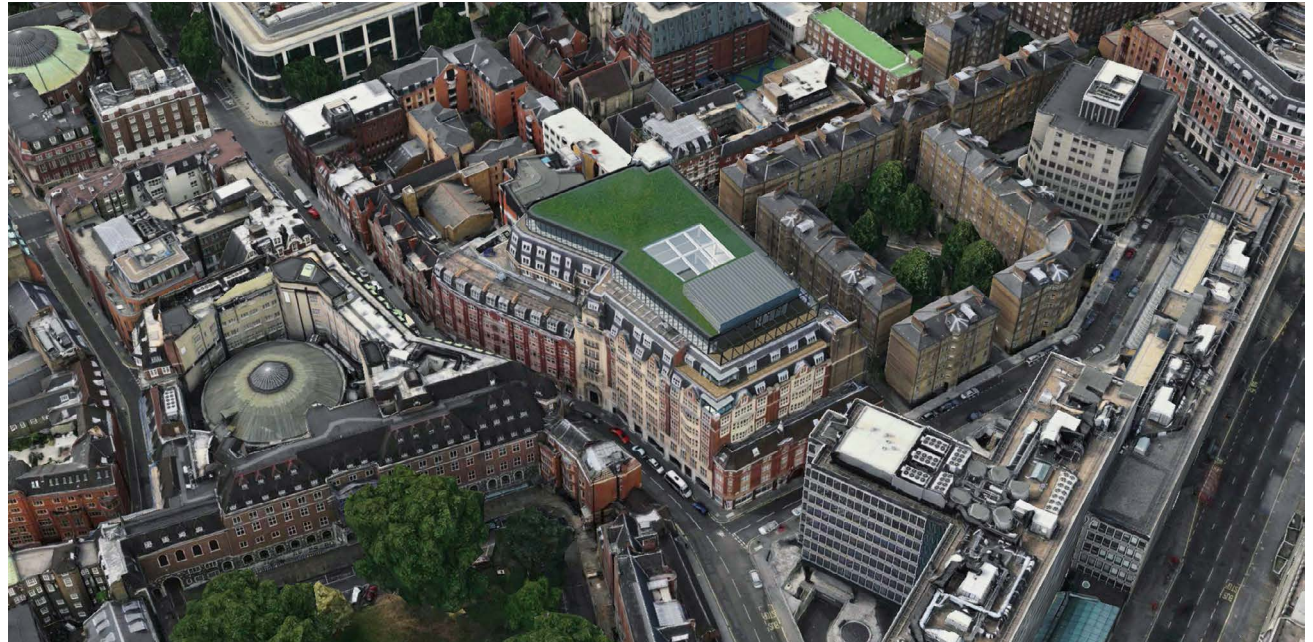
Dual strategy considering redevelopment and massing of the property alongside re-gear of the existing lease.

Successful re-gear of 225,000 sq ft to the UK Government at market rent and nil capital expenditure.

Occupiers



Department
for Education





Key take-away

Successful vacant possession strategy achieved.

Current redevelopment project totalling 360,000 sq ft in Canary Wharf which includes significant and pioneering entrance and market hall experience. Development seeking to re-position and attract a diverse tenant pool.

Target PC Q2 2021.

Occupiers to date



MARKET HALL

